

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2007

Department of the Treasury
Internal Revenue Service

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2007, or tax year beginning 8/01 **, 2007, and ending** 7/31 **, 2008**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Cisco Systems Foundation 170 West Tasman Drive San Jose, CA 95134-1706	A Employer identification number 77-0443347
		B Telephone number (see the instructions) 408-525-6111
		C If exemption application is pending, check here <input type="checkbox"/>
		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 198,262,081.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	342,460.	342,460.	N/A	
	4 Dividends and interest from securities	3,255,105.	3,255,105.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	2,073,983.			
	b Gross sales price for all assets on line 6a 71,488,478.				
	7 Capital gain net income (from Part IV, line 2)		2,073,983.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Statement 1	527,677.	1,148,364.			
12 Total. Add lines 1 through 11	* 6,199,225.	6,819,912.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St. 2	30,839.			32,604.
	b Accounting fees (attach sch) See St. 3	90,796.	45,398.		44,998.
	c Other prof fees (attach sch) See St. 4	724,343.	724,343.		
	17 Interest				
	18 Taxes (attach schedule) See Stmt. 5	202,312.	83,592.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 6	142,984.	27,060.		122,896.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,191,274.	880,393.		200,498.	
25 Contributions, gifts, grants paid Part. XV	10,583,160.			** 10,741,947.	
26 Total expenses and disbursements. Add lines 24 and 25	* 11,774,434.	880,393.		10,942,445.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-5,575,209.				
b Net investment income (if negative, enter -0.)		5,939,519.			
c Adjusted net income (if negative, enter -0.)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing		2,917,149.	6,840,236.	6,840,236.	
	2	Savings and temporary cash investments					
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch.)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			78,227.	78,227.	
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) Statement 7			143,874,343.	81,075,299.	81,075,299.
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule) Statement 8			17,272,531.	47,718,371.	47,718,371.	
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe See Statement 9)			32,079,781.	62,549,948.	62,549,948.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)			196,143,804.	198,262,081.	198,262,081.	
LIABILITIES	17	Accounts payable and accrued expenses		198,238.	93,893.		
	18	Grants payable		1,953,351.	1,794,564.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe See Statement 10)			30,312,168.	59,952,457.	
	23	Total liabilities (add lines 17 through 22)			32,463,757.	61,840,914.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>						
	24	Unrestricted		163,680,047.	136,421,167.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see the instructions)			163,680,047.	136,421,167.		
31	Total liabilities and net assets/fund balances (see the instructions)			196,143,804.	198,262,081.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	163,680,047.
2	Enter amount from Part I, line 27a	2	-5,575,209.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	158,104,838.
5	Decreases not included in line 2 (itemize) See Statement 11	5	21,683,671.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	136,421,167.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation

(c) Date acquired
(month, day, year)

(d) Date sold
(month, day, year)

1a Sales of Publicly Traded Securities	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,488,478.		69,414,495.	2,073,983.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			2,073,983.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,073,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8. 	3	2,073,983.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2006	9,011,788.	135,480,305.	0.066517
2005	9,502,042.	101,038,363.	0.094044
2004	10,710,091.	104,675,170.	0.102317
2003	8,713,954.	102,142,272.	0.085312
2002	11,894,138.	93,487,923.	0.127226

2 Total of line 1, column (d)	2	0.475416
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.095083
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5.	4	156,328,313.
5 Multiply line 4 by line 3.	5	14,864,165.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	59,395.
7 Add lines 5 and 6.	7	14,923,560.
8 Enter qualifying distributions from Part XII, line 4.	8	10,942,445.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	118,790.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2.		3	118,790.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	118,790.
6 Credits/Payments:			
a 2007 estimated tax pmts and 2006 overpayment credited to 2007.	6a	198,140.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	198,140.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	79,350.	
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax. 79,350. Refunded.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions). CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11 a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule. (see instructions)	11 a		X
b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	11 b	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>www.cisco.com/go/foundation</u>	13	X	
14	The books are in care of <u>Mike Yutrzenka</u> Telephone no. <u>408-525-6111</u> Located at <u>170 West Tasman Drive San Jose, CA</u> ZIP + 4 <u>95134-1706</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here. N/A <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u> N/A <input type="checkbox"/>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a		
(1)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		<input checked="" type="checkbox"/> X
c		<input checked="" type="checkbox"/> X
2		
a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		<input checked="" type="checkbox"/> N/A
c		
3 a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		<input checked="" type="checkbox"/> N/A
4 a		<input checked="" type="checkbox"/> X
b		<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered 'Yes' to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Southeastern Asset Management 6410 Popular, Ste 900, Memphis, TN 38119	Asset Management	293,379.
Philadelphia International Advisors One Liberty Place, Ste 1200, Philadelphia, PA 19103	Asset Management	201,993.
Daruma Asset Management 60 East 42nd Street, New York, NY 10165	Asset Management	134,973.
State Street Global Advisors One Lincoln Street, Boston, MA 02110	Asset Management	62,295.
Adecco 175 Broadhollow Road Melville, NY 11747	Outsourced Staff Support	107,360.
Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions. 3		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	148,353,164.
b Average of monthly cash balances	1b	10,355,783.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	158,708,947.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	158,708,947.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,380,634.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	156,328,313.
6 Minimum investment return. Enter 5% of line 5	6	7,816,416.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	7,816,416.
2a Tax on investment income for 2007 from Part VI, line 5	2a	118,790.
b Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	118,790.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	7,697,626.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	7,697,626.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,697,626.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	10,942,445.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,942,445.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,942,445.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				7,697,626.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	7,241,717.			
b From 2003	3,713,013.			
c From 2004	5,617,706.			
d From 2005	5,004,367.			
e From 2006	2,856,694.			
f Total of lines 3a through e	24,433,497.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 10,942,445.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2007 distributable amount				7,697,626.
e Remaining amount distributed out of corpus	3,244,819.			
5 Excess distributions carryover applied to 2007. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	27,678,316.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see instructions).	7,241,717.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a.	20,436,599.			
10 Analysis of line 9:				
a Excess from 2003	3,713,013.			
b Excess from 2004	5,617,706.			
c Excess from 2005	5,004,367.			
d Excess from 2006	2,856,694.			
e Excess from 2007	3,244,819.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 See Statement 13

b The form in which applications should be submitted and information and materials they should include:
 See Statement for Line 2a

c Any submission deadlines:
 See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 17.	N/A	Stmt 17	Various	10,741,947.
Total				▶ 3a 10,741,947.
b <i>Approved for future payment</i> See Statement 14				
Total				▶ 3b 1,794,564.

Underpayment of Estimated Tax by Corporations

2007

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name: **Cisco Systems Foundation** Employer identification number: **77-0443347**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions).....	1	118,790.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1.....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method.....	2b	
2c	Credit for federal tax paid on fuels (see instructions).....	2c	
2d	Total. Add lines 2a through 2c.....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.....	3	118,790.
4	Enter the tax shown on the corporation's 2006 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	618,921.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.....	5	118,790.

Part II Reasons for Filing – Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990 – PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.....	9	12/15/07	1/15/08	4/15/08	7/15/08
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.....	10	29,697.	29,697.	29,698.	29,698.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.....	11	173,140.			25,000.
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column.....	12		143,443.	113,746.	84,048.
13 Add lines 11 and 12.....	13		143,443.	113,746.	109,048.
14 Add amounts on lines 16 and 17 of the preceding column.....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-.....	15	173,140.	143,443.	113,746.	109,048.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.....	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.....	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.....	18	143,443.	113,746.	84,048.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 – no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i>	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2007 and before 1/1/2008	21			
22 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 21}}{365} \times 8\%$	22			
23 Number of days on line 20 after 12/31/2007 and before 4/1/2008	23			
24 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 23}}{366} \times 7\%$	24			
25 Number of days on line 20 after 3/31/2008 and before 7/1/2008	25			
26 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 25}}{366} \times \text{_____\%}$	26			
27 Number of days on line 20 after 6/30/2008 and before 10/1/2008	27			
28 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 27}}{366} \times \text{_____\%}$	28			
29 Number of days on line 20 after 9/30/2008 and before 1/1/2009	29			
30 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 29}}{366} \times \text{_____\%}$	30			
31 Number of days on line 20 after 12/31/2008 and before 2/16/2009	31			
32 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 31}}{365} \times \text{_____\%}$	32			
33 Add lines 22, 24, 26, 28, 30, and 32	33			
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns.	34			0.

***For underpayments paid after March 31, 2008:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization Cisco Systems Foundation	Employer identification number 77-0443347
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. 170 West Tasman Drive	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. San Jose, CA 95134-1706	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ Mike Yutrzenka

Telephone No. ▶ 408-525-6111 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ▶ . If it is for part of the group, check this box. ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c) corporation required to file Form 990-T) extension of time until 3/15, 20 09, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ▶ calendar year 20__ or
- ▶ tax year beginning 8/01, 20 07, and ending 7/31, 20 08.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 118,790.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 198,140.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

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Federal Statements

Cisco Systems Foundation

77-0443347

Statement 1
Form 990-PF, Part I, Line 11
Other Income

Currency Gain/Loss.....		\$	-1,938.
Deferred Excise Tax Bnft.....			247,000.
Other Investment Income.....			13,064.
Stock Loan Income.....			269,551.
	Total	\$	<u>527,677.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees.....	\$ 30,839.			\$ 32,604.
	Total	\$ 30,839.	\$ 0.	\$ 32,604.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting/Tax Preparation.....	\$ 56,296.	\$ 28,148.		\$ 27,748.
Audit.....	34,500.	17,250.		17,250.
	Total	\$ 90,796.	\$ 45,398.	\$ 44,998.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management.....	\$ 724,343.	\$ 724,343.		
	Total	\$ 724,343.		\$ 0.

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Federal Statements

Cisco Systems Foundation

77-0443347

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax.....	\$ 118,720.			
Foreign Tax.....	83,592.	\$ 83,592.		
Total	<u>\$ 202,312.</u>	<u>\$ 83,592.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custodial Fees.....	\$ 27,060.	\$ 27,060.		
Filing Fees.....	235.			\$ 235.
Insurance.....	5,700.			5,700.
Outsourced Staff Support.....	109,989.			116,961.
Total	<u>\$ 142,984.</u>	<u>\$ 27,060.</u>		<u>\$ 122,896.</u>

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Southeastern Asset Mgmt - Stmt Attached	Mkt Val	\$ 35,492,507.	\$ 35,492,507.
Daruma - Statement Attached	Mkt Val	11,926,152.	11,926,152.
Philadelphia Int'l - Statement Attached	Mkt Val	33,196,476.	33,196,476.
Blackrock - Statement Attached	Mkt Val	460,164.	460,164.
Total		<u>\$ 81,075,299.</u>	<u>\$ 81,075,299.</u>

Cisco Systems Foundation

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stock
Southeastern Asset Management

<u>Description</u>	<u>Shares</u>	<u>FMV</u>
Ingersoll Rand Co Ltd	28,000	1,008,000
UBS AG	30,030	579,879
AON Corp	43,000	1,969,400
Cemex S.A.B. DE C.C. ADR	77,665	1,651,158
Chesapeake Energy Corp	50,000	2,507,500
Dell Inc	151,000	3,710,070
DirectTV Group Inc	57,000	1,540,140
Disney Walt Co	57,000	1,729,950
EBAY Inc	68,000	1,711,560
Fairfax Finl Hldgs Ltd	8,500	2,176,000
Fedex Corp	22,000	1,734,480
General Mtrs Corp	46,000	509,220
Koninklijke Philips Electrs	55,000	1,830,400
Level 3 Communications Inc	403,000	1,370,200
Liberty Media Corp	130,000	1,823,900
Liberty Media Corp	115,000	2,831,300
Sun Microsystems Inc	138,625	1,473,584
Symantec Corp	88,950	1,874,176
Telephone Data Sys Inc	18,200	771,680
Telephone Data Sys Inc	18,200	719,810
Yum Brands Inc	55,000	1,970,100
		<hr/>
Total Investments - Southeastern Asset Mgmt		<u><u>\$ 35,492,507</u></u>

Cisco Systems Foundation

Statement 7

Form 990-PF, Part II, Line 10b

Investments - Corporate Stock

Daruma

<u>Description</u>	<u>Shares</u>	<u>FMV</u>
ATC Technology Corp	18,400	462,208
American Reprographics Co	18,500	296,185
Brady Corp	12,900	473,043
Checkpoint Sys Inc	18,400	387,688
Covance Inc	5,700	523,260
Dentsply Intl Inc	9,900	398,475
Devry Inc	8,200	465,842
Epicor Software Corp	49,200	332,592
Fair Isaac Corp	16,900	376,194
ITT EDL Svcs Inc	6,800	602,344
IDEX Corp	12,349	467,163
Lance Inc	15,100	277,840
Littlefuse Inc	9,400	300,424
Macrovision Solutions Corp	21,700	329,840
Mine Safety Appliance Co	12,600	416,304
Minerals Tenologies Inc	4,400	283,844
Neenah Paper Inc	13,900	259,652
99 Cents Only Stores	57,700	386,013
Pacific Sunwear of Calif	41,900	364,949
Pharmanet Dev Group Inc	22,700	547,751
Quicksilver Res Inc	11,100	290,376
Spss Inc	10,900	360,245
Shutterfly Inc	24,800	226,424
Skillsoft Pub Ltd Co	53,000	543,250
Snap On Inc	8,700	489,723
Symmetry Med Inc	25,800	431,118
Tetra Technologies Inc	20,400	386,172
United Stationers Inc	9,300	356,469
WABTEC	8,200	455,100
Warren Res Inc	37,300	435,664
Total Investments - Daruma		<u><u>11,926,152</u></u>

Cisco Systems Foundation

Statement 7
 Form 990-PF, Part II, Line 10b
 Investments - Corporate Stock
 Philadelphia Internat'l

Description	Shares	FMV
Macquire Gp Ltd	10,000	483,725
Suncorp Metway	31,475	396,099
Zurich Fin Svs Grp	2,000	529,103
Nordea	24,000	343,800
H Lundbeck A S	24,100	617,387
Mobistar	4,500	373,173
Commerzbank AG	19,800	641,955
Hannover Rueckvers	11,385	544,272
Continental AG	6,131	692,092
RWE AG (NEU)	3,300	396,254
BASF SE	11,488	729,334
Allianz SE	3,600	614,039
Deutsche Lufthansa	19,119	440,595
Heidelberger Druck	10,400	191,636
Bayerische Motoren Werke AG	6,800	306,727
Banco Santander SA	27,636	538,126
Telefonica DA	17,067	445,500
Outokumpu OYJ	5,032	118,396
Total SA	7,220	556,491
Casino Guich Perr	2,997	300,671
Lafarge	2,224	304,665
Valeo	13,385	435,430
BIC	4,754	242,698
Sanofi Aventis	6,273	441,120
AXA	19,600	580,578
BNP Paribas	7,180	714,725
CIE De St Gobain	5,700	357,605
Allied Irish Banks	25,200	310,221
CRH	17,019	438,139
Bank of Ireland	78,078	299,047
Public Power Corp	14,400	447,105
Unicredit SPA	58,498	351,623
Mediaset	76,885	548,216
ENI	15,500	525,757
Reed Elsevier NV	21,087	350,395
AKZO Nobel NV	5,122	294,970
TNT NV	14,500	510,389
Aegon NV	37,200	437,515
ING Groep NV	17,400	570,251
Premier Foods	101,000	173,562
Signet Group	178,800	177,978
Anglo American	4,058	234,804
Vodafone Group	91,800	247,402
Cattles PLC	41,300	97,764
Aviva PLC	38,900	388,753
Rexam	53,900	405,995

Cisco Systems Foundation

Statement 7
 Form 990-PF, Part II, Line 10b
 Investments - Corporate Stock
 Philadelphia Internat'l

Description	Shares	FMV
Natl Express Grp	26,614	515,071
Persimmon	36,200	207,059
Prudential PLC	54,979	594,637
Royal Bk Scot Grp	71,600	300,330
Travis Perkins	20,213	230,230
BP PLC	55,241	570,661
GlaxoSmithKline	26,783	623,920
Michael Page Intl	76,900	394,157
BT Grkoup	120,012	413,416
Marks Spencer Gp	71,400	365,613
Rolls Royce Group	74,917	531,654
HSBC Hldgs	12,206	201,654
Hutchinson Whampoa	58,000	546,009
KDDI Corp	77	442,402
Daito Turst Const	5,900	269,658
Hitachi Const Mach	16,300	434,325
Hoya Corp	11,600	239,330
Kuraray Co	26,300	285,423
JFE Holding Inc	10,600	518,798
Mitsubishi Corp	12,800	375,408
Mitsubishi Gas Chm	68,000	453,606
Nippon Denko Corp	112	573,030
Nitto Denko Corp	10,000	287,737
Omron Corp	8,900	156,451
Ricoh Co	26,000	424,333
Shin Etsu Chem Co	10,300	633,714
Toyota Motor Corp	7,200	310,422
Astellas Pharma Inc	11,200	485,988
Norsk Hydro ASA	17,000	215,269
Telenor ASA	36,100	548,557
Statoilhydro ASA	14,657	481,990
Assa Abloy	21,900	301,267
Cosco Corp	115,000	257,180
Sembcorp	102,000	336,944
Nokia Corp	18,000	491,760
Subtotal		33,164,085
Investment Payables		(381)
Unrealized G/(L) of Foreign Cash Positions		(228)
Unrealized G/(L) of Income Receivables		33,000
Total Investments - Philadelphia Int'l		\$ 33,196,476

Cisco Systems Foundation

Statement 7**Form 990-PF, Part II, Line 10b****Investments - Corporate Stock****Blackrock**

<u>Description</u>	<u>Shares</u>	<u>FMV</u>
Carrington Mtg Ln	142,106	129,050
GSAA Home Equity	43,038	40,054
Home Equity Asset	73,001	68,187
Morgan Stanley	87,014	81,576
Soundview Home Equity	140,909	128,755
Structured Asset Secs Corp	12,550	12,542
Total Investments - Blackrock		<u>460,164</u>

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Federal Statements

Cisco Systems Foundation

77-0443347

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
III Select Credit Fund LP	Mkt Val	\$ 6,486,906.	\$ 6,486,906.
Microvest	Mkt Val	499,999.	499,999.
McOmber Energy Fund LP	Mkt Val	5,012,893.	5,012,893.
III Relative Value Credit Strat Fd LP	Mkt Val	5,457,994.	5,457,994.
SPDR Trust	Mkt Val	29,843,099.	29,843,099.
Foreign Cash Position	Mkt Val	56.	56.
III Fund LP	Mkt Val	417,424.	417,424.
	Total	<u>\$ 47,718,371.</u>	<u>\$ 47,718,371.</u>

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Collateral: Securities Lending Agreement.....	\$ 59,727,457.	\$ 59,727,457.
Interest/Dividends Receivable.....	23,934.	23,934.
State Street Investment Funds.....	2,610,152.	2,610,152.
Tax Refund Receivable.....	188,405.	188,405.
	Total	<u>\$ 62,549,948.</u>

Statement 10
Form 990-PF, Part II, Line 22
Other Liabilities

Collateral Payable: Securities Lending.....	\$ 59,727,457.
Deferred Excise Tax Liability.....	225,000.
	Total <u>\$ 59,952,457.</u>

Statement 11
Form 990-PF, Part III, Line 5
Other Decreases

Unrealized Loss.....	\$ 21,683,671.
	Total <u>\$ 21,683,671.</u>

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Federal Statements

Cisco Systems Foundation

77-0443347

Statement 12
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>	
John P. Morgridge 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	\$ 0.	\$ 0.	\$ 0.	
John T. Chambers 170 West Tasman Drive San Jose, CA 95134	CEO/Trustee 0.50	0.	0.	0.	
Carlo Dominguez 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	0.	0.	0.	
Larry R. Carter 170 West Tasman Drive San Jose, CA 95134	CFO/Secretary 0.50	0.	0.	0.	
Tae Yoo 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	0.	0.	0.	
Mike Yutrzenka 170 West Tasman Drive San Jose, CA 95134	Exec Director 40.00	0.	0.	0.	
Mike Quinn 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	0.	0.	0.	
Karen McFadzen 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	0.	0.	0.	
Patrick Finn 170 West Tasman Drive San Jose, CA 95134	Trustee 0.50	0.	0.	0.	
		Total \$	0.	\$ 0.	\$ 0.

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Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: See Statement 16 for details.
 Name: Statement 16
 Care Of: Statement 16
 Street Address: Statement 16
 City, State, Zip Code: Statement 16,
 Telephone: Statement 16
 Form and Content: See Statement 16 for details.
 Submission Deadlines: See Statement 16 for details.
 Restrictions on Awards: See Statement 16 for details.

Statement 14
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Community Voice Mail 2901 Third Avenue, Suite 100 Seattle, WA 98121	N/A	509a1	Devlpmnt of Next Generation of ICT for Homeless /Phoneless	\$ 1,150,000.
Global Impact Route 3, Box 202 Grafton, WI 26354	N/A	509a1	Matching Employee Gifts	360,463.
Canada Helps 215 Spadina Ave #330 Toronto, M5T 2C7 Canada	N/A	Foreign Equivalent 509a1	Matching Employee Gifts	4,101.
ImagineNationsGroup 221 Bay Front Rd. Pasadena, MD 21122	N/A	509a1	Development of Imagine Network Portal	250,000.
Futures for Kids 800 St Mary's St, Ste 304 Raleigh, NC 27605	N/A	509a1	Implementation / Graduation Pilot	30,000.
Total				<u>\$ 1,794,564.</u>

Statement 15
Form 990-PF, Part VII-B, Question 1(a)(3)

During the fiscal year ending July 31, 2008, Cisco Systems, Inc. (the Corporation) provided the full-time equivalent of two employees to Cisco Systems Foundation (the Foundation). The Foundation did not reimburse the Corporation for these employees. Moreover, the Corporation provided the Foundation with space rent free. The Corporation is a disqualified person with respect to the Foundation under U.S. Treasury Regulation Section 53.4941(d)-2(d)(3). The furnishing of goods and services by a disqualified person free of charge is not an act of self-dealing.

Statement 16
Form 990-PF, Part XV, Question 2
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

CISCO IMPACT CASH GRANT PROGRAM (Overview)

The Foundation makes cash grants at three geographic levels, with a focus on addressing basic human needs, improving access to quality education, and increasing individual economic opportunity.

The Foundation offers cash grants to carefully selected community organizations -- non-profit and non-government agencies -- that align strongly with its investment areas, grant-making criteria, and policies.

The Foundation focuses its grant-making activities on three issue areas: addressing basic human needs, improving access to education, and increasing individual economic opportunity. In order to maximize the collaborative impact of its investments, The Foundation partners with community organizations that leverage the internet and communications technology to improve the efficiency and reach of their services.

Cisco Impact Cash Grants are made by the Foundation at three levels:

GLOBAL IMPACT GRANTS

Grants are awarded by The Foundation's Public Benefit Investment (PBI) group to both US-based and non-US based organizations, with national or multinational operations. They are awarded on an ongoing basis throughout the year. The Foundation is now accepting unsolicited applications for Global Impact Grants.

The application process for Global Impact Grants is open year-round. All grant applications must be submitted using the Foundation's online grant application tool which can be found at www.cisco.com/go/foundation.

REGIONAL IMPACT GRANTS

Grants are awarded by The Foundation's 32 global Civic Councils or in conjunction with local teams or individual requests. They are awarded on an ongoing basis throughout the year. Regional Impact Grants currently are not open to unsolicited applications.

SILICON VALLEY IMPACT GRANTS

Grants are awarded to organizations based within a 50-mile radius of The

Foundation's corporate headquarters in San Jose, California, and providing services in the Bay Area.

The Silicon Valley Impact Grant Program is currently being revised to align with The Foundation's Global and Regional investment areas of education, economic development, and basic human needs. Silicon Valley Grants are reviewed once a year.

The online application opens on February 1 and closes March 1 at 11.59 PST. Online applications can be found at www.cisco.com/go/foundation. Cash awards are distributed in June.

BASIC ELIGIBILITY REQUIREMENTS AND POLICIES FOR CISCO CASH IMPACT GRANTS

Overall, The Foundation will not consider incomplete proposals or programs that do not meet its grant-making criteria.

Following are the basic eligibility requirements and policies for Cisco Impact Cash Grants made at the global and regional level. Please note that requirements and policies vary somewhat for Silicon Valley Impact Grants.

ORGANIZATION CLASSIFICATION

(1) U.S. organizations must provide evidence that the IRS has recognized them as tax exempt under the Internal Revenue Code Section 501(c)(3), and has classified them as a public charity.

(2) Organizations from outside the U.S. must (a) provide information and documents to determine whether the organization is the equivalent of a U.S. public charity, or (b) agree to sign and comply with an expenditure responsibility contract. Cisco will determine whether (a) or (b) is appropriate for a particular organization.

OVERHEAD PERCENTAGE

As a rule, The Foundation does not fund organizations or programs whose overhead expenses exceed 25%. Organizations or programs whose overhead costs exceed our stated limit are occasionally exempt from this requirement; however, they must be exceptionally aligned with our values and criteria, and they must clearly explain and justify their overhead costs. Exemptions to the requirement on overhead expenses are determined on a case-by-case basis.

INELIGIBLE PROGRAMS AND/OR ACTIVITIES

-- Miscellaneous exclusions: general operating expenses, other than directly associated with the program itself; individuals; research programs; membership-based activities; programs that promote or serve one culture, race, religion, population group, or political viewpoint - rather than the community at large; religious, political, or sectarian organizations (some exceptions apply. See our "Policy on Religious Proselytizing" below).

-- Schools and scholarships: Private, public, or charter schools; school foundations, booster clubs, and/or fundraising organizations affiliated with a particular school; colleges/universities; scholarships, stipends or loans within a program; and/or school-related activities such as field trips, research programs, etc.

-- Events: athletic events, competitions, tournaments; conferences, seminars, workshops; festivals, field trips, or other recreational events; fundraising events or sponsorships (benefit dinners, walks/runs, concerts, sports teams, etc.)

-- Philanthropic: capital building funds, challenge grants, grant-making organizations (all other foundations including private foundations, family

foundations, school foundations, etc.)

POLICY ON THE FUNDING OF EQUIPMENT

In general, The Foundation does not fund the purchase of computer hardware or software, but may consider doing so only in cases where: 1) such resources are leveraged in a strategically innovative manner, thereby extending their impact well beyond everyday/staff use; and 2) such resources are not available through other, more cost-effective means such as in-kind donation. Applicants must demonstrate that they have thoroughly explored such avenues without success.

POLICY ON NON-DISCRIMINATION

The Foundation does not promote or discriminate against any person, population group, or organization with regard to race, color, religion, sex, gender expression, physical appearance, language, education background, national origin, age, disability, veteran status or other categories protected by applicable United States law. In accordance with this policy, The Foundation does not knowingly support grantee organizations that discriminate in their provision of service - even if the particular program for which funds are requested does not discriminate along these lines. Organizations that are found to discriminate in their provision of service based on any of these or other criteria may be required to return any grant awards, and may be rendered ineligible for future support.

POLICY ON RELIGIOUS PROSELYTIZING

The Foundation is committed to providing an open, diverse, and nondenominational working environment. It will not support any program which requires exposure, adherence to, or conversion to any religious doctrine in order to be a beneficiary of the program. To clarify, a direct service program run by a faith-based organization may be eligible, provided that the program's beneficiaries are not encouraged or required to learn about, adhere to, or convert to that organization's religious doctrine as a condition of receiving service from the program.

POLICY ON NON-SUPPORT OF VIOLENCE AND TERRORISM

The Foundation's mission is to fund nonpartisan service organizations that adhere rigorously to fundamental human rights principles. The Foundation does not knowingly support grantee organizations that endorse, support, or promote violence, terrorist activity, or related training, whether through their own activities or indirectly through their support of, support by, or cooperation with, other persons and organizations engaged in such activities. The Foundation requires grantees to confirm that they do not engage in or support such activities, and vets potential grantees with care. If a grantee appears to be in violation of this policy, The Foundation will suspend funding immediately and require the grantee to freeze grant funds until the matter is investigated. If the investigation discloses violations of this policy, The Foundation will require the grantee to return all grant funds; the grantee is classified as ineligible for future funding; and other steps are taken as the law may require.

POLICY ON ADVOCACY, LOBBYING, AND OTHER POLITICAL ACTIVITY

The Foundation's policy with respect to providing grant support to organizations that engage in advocacy and/or lobbying is subject to its diversity policy. This policy states that The Foundation does not promote or discriminate against any person, population group, or organization with regard to race, color, religion, sex, gender expression, national origin, age, disability, veteran status, or other categories protected by applicable United States law. In accordance with this policy, The Foundation will not provide grant support to any organization that advocates or lobbies against any such protected category.

Furthermore, in order to avoid actual or apparent preferences for any protected or non-protected category over another, The Foundation may reject grant support to any

organization that lobbies or advocates for or against any single person, population group, organization, or cause/issue (e.g., political position, policy, law/legislation, etc.).

In addition, grantees that are classified as charitable organizations under the U.S. Internal Revenue Code must certify to The Foundation that they comply with applicable law regarding limits on their lobbying activity and that they do not engage in prohibited electioneering activity. Finally, The Foundation does not permit its grant funds to be applied to any individual program of a grantee that involves any type of lobbying or other political activity.

"Lobbying" is defined in Section 4945(e) of the U.S. Internal Revenue Code to mean attempts to influence legislation through grassroots lobbying of the public or direct lobbying of government officials. Certain exceptions exist (e.g., for nonpartisan analysis or invited testimony). "Legislation" includes all matters that may be voted upon by the U.S. Senate or House of Representatives, a state legislature, a local city or county council, an Indian tribal body, or a legislative body in a foreign nation, including votes taken by a committee of such body. Such matters may include votes to approve executive or judicial appointments of public officials as well as new laws or repeal of existing laws. "Legislation" also includes laws voted upon by the people in an initiative, referendum or other vote taken within a national, state, or local area.

"Political" refers to any payment made or action taken, directly or indirectly, to influence the outcome of any political campaign on behalf of, or in opposition to, any candidate for elective public office, including oral or written statements. Such activity is prohibited for tax-exempt organizations under Section 501(c)(3) of the U.S. Internal Revenue Code.

POLICY ON BOARD REVIEW AND APPROVAL

The Foundation requires applicants to certify that the chairperson or at least one officer of the organization's Board of Directors has reviewed the grant proposal and that the organization's board is aware of the application and supports its submission. The Foundation also requires applicants to certify the accuracy of the proposal and to confirm that the organization complies with the policies stated on its web site.

POLICY ON REVIEWS OF ACCURACY/COMPLIANCE

All applicants are subject to reviews of their representations in their grant applications, their compliance with the policies stated above, and, if applicable, their adherence to the terms of the grant contract. If such a review reveals significant inaccuracies or violations of the policies stated above, or if an organization does not cooperate with the review, the organization may be required to return any granted assets and forfeit future funding eligibility.

WRITTEN GRANT CONTRACT

Grantee organizations are required to sign a written grant contract before payments can be made.

REPORTING AND PERFORMANCE TRACKING

As noted in the Grant-Making Criteria section, The Foundation looks for grant proposals in which concrete measures of success can be used to assess performance. Organizations that receive funding will be required to register with an online system that will enable them to customize performance metrics for their project and measure their progress over the life of the grant award. Meaningful participation in this process is a requirement for continued funding eligibility.

MISCELLANEOUS POLICIES

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Applicants must be sure to have reviewed the most recent criteria available on The Foundation's website, and are using its online application form. The Foundation cannot accept legacy paper forms. Application guidelines and requirements are subject to change without notice, and become effective immediately upon posting to the web site. The interpretation and application of these policies is wholly within the discretion of The Foundation. Furthermore, all grants are made at the discretion of The Foundation. Qualification under the policies listed above does not entitle an organization to receive a grant. The Foundation reserves the right to decline to make any grant requested.

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Global Impact	Route 3, Box 202	Grafton	WV	26354	USA	509 (a) (1)	Global/US-Based Impact Grant Program	General Support	\$ 4,583,559
A Schmahl Science Workshop	171 Branham Lane, Suite 10, PMB 223	San Jose	CA	95136	USA	509 (a) (1)	Silicon Valley Impact Grants	Expanding science education to 3500 underserved students.	\$ 15,000
Achievekids	3860 Middlefield Road	Palo Alto	CA	94303-4716	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing disabled students with the opportunity to develop job-skills, self-reliance and independence.	\$ 15,000
Alm High	PO Box 410715	San Francisco	CA	94141-0715	USA	509 (a) (1)	Silicon Valley Impact Grants	Supporting the growth and expansion of Alm High / East Palo Alto offering academic enrichment to 105 low-income youth	\$ 15,000
Alum Rock Counseling Center, Inc.	1245 E SANTA CLARA STREET	SAN JOSE	CA	95116	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing 102 of East San Jose's most highest risk youth with adult role models in order to improve their academic performance and to help them make healthier choices for their physical, social, and emotional well-being.	\$ 15,000
American Musical Theatre of San Jose, Inc.	1717 Technology Drive	San Jose	CA	95110-1305	USA	509 (a) (1)	Silicon Valley Impact Grants	Enriching performing arts and language arts curriculum by empowering students to create their own musical play.	\$ 15,000
American Red Cross	2025 E STREET NW	WASHINGTON	DC	20006-0000	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Providing disaster relief to people affected by the winter storms in China.	\$ 25,000
AXIS Dance Company	1428 Alice Street Ste. 200	Oakland	CA	94612	USA	509 (a) (1)	Silicon Valley Impact Grants	Bringing creative dance to ALL kids with and without disabilities with the support of Cisco Systems.	\$ 15,000
Berkeley Food and Housing Project	2140 Dwight Way	Berkeley	CA	94704	USA	509 (a) (1)	Silicon Valley Impact Grants	Access to Primary Care and Mental Health Services for the Homeless Program	\$ 15,000
Big Brothers Big Sisters of the Bay Area	731 Market Street, Suite 600	San Francisco	CA	94103	USA	509 (a) (1)	Silicon Valley Impact Grants	Mentoring at-risk youth in Santa Clara County will result in an increase in healthy behaviors, improved academic performance, and improved relationships with parents, teachers, and other adults, of participating youth.	\$ 15,000
Board of Trustees of the Glide Foundation	330 Ellis Street	San Francisco	CA	94102	USA	509 (a) (1)	Silicon Valley Impact Grants	Supporting inner-city youth to transition from poverty to self-sufficiency through education, job training and placement in the union construction industry.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Boys and Girls Clubs of the Peninsula	401 PIERCE RD	Menlo Park	CA	94025-1240	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing a multi-array of academic services to over 1,000 low income youth, ages 5-18 years old.	\$ 15,000
Bring Me a Book Foundation	1045 Terra Bella Avenue	Mountain View	CA	94043-1829	USA	509 (a) (1)	Silicon Valley Impact Grants	Training a team of 5 additional First Teachers facilitators from San Jose Unified School District that will provide 1,000 parents with workshops that empower parents to become their child's First Teacher and inspire them to read aloud daily.	\$ 15,000
California Dictionary Project	41 SUTTER ST STE 1753	San Francisco	CA	94104-4905	USA	509 (a) (1)	Silicon Valley Impact Grants	Improving literacy by donating a dictionary to 8,300 third-grade public school students in Santa Clara County, California	\$ 15,000
CARE USA (Cooperative for Assistance and Relief Everywhere, Inc.)	369 Pine Street, Ste. 700	San Francisco	CA	94104	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Helping 75,000 people rebuild their shattered lives in Bangladesh	\$ 100,000
CARE USA (Cooperative for Assistance and Relief Everywhere, Inc.)	369 Pine Street, Ste. 700	San Francisco	CA	94104	USA	509 (a) (1)	Disaster/Humanitarian Relief Grants - US	Helping people rebuild their shattered lives in Myanmar following Tropical Cyclone Nargis	\$ 100,000
Carnaval San Francisco - Mission Neighborhood Centers	362 Capp St., 3rd Floor	San Francisco	CA	94110-1808	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing children and youth from San Francisco's poorest neighborhoods with access to well conceived and culturally relevant arts instruction.	\$ 15,000
Center for Empowering Refugees and Immigrants, Inc.	544 INTERNATIONAL BLVD STE 9	OAKLAND	CA	94606-2973	USA	509 (a) (1)	Silicon Valley Impact Grants	Piloting a specialized counseling program with academic support services for at-risk Cambodian American youth in Oakland, in conjunction with family counseling and parent education for the parents/caregivers of participating youth and young adults.	\$ 15,000
Chabot Space & Science Center Foundation	10000 Skyline Blvd.	Oakland	CA	94619	USA	509 (a) (1)	Silicon Valley Impact Grants	Inspiring girls in technology, science, and engineering, primarily from underserved communities	\$ 15,000
City Year San Jose/Silicon Valley	142 W. Santa Clara St.	San Jose	CA	95113	USA	509 (a) (1)	Silicon Valley Impact Grants	Improving the academic performance and enhancing the leadership skills of students in San Jose's most under-resourced schools.	\$ 15,000

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Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
City Year, Inc	287 COLUMBUS AVE	BOSTON	MA	02116-5114	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Integrating three impact streams: academic support, positive school climate and after-school/being delivered by a unique and diverse corps of idealists aged 17-24, to improve the conditions supporting student success in schools	\$ 500,000
City Year, Inc	287 COLUMBUS AVE	BOSTON	MA	02116-5114	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Implementing WSWC to improve the conditions supporting student success in 18 New York Public schools.	\$ 74,480
City Year, Inc	287 COLUMBUS AVE	BOSTON	MA	02116-5114	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Implementing WSWC to improve the conditions supporting student success in four San Jose public schools.	\$ 74,480
College Track	436 14TH STREET SUITE 500	OAKLAND	CA	94612-2703	USA	509 (a) (1)	Silicon Valley Impact Grants	Preparing under-resourced high school students for college	\$ 15,000
Community Association for Rehabilitation	525 E. Charleston Road	Palo Alto	CA	94306	USA	509 (a) (1)	Silicon Valley Impact Grants	Empowering 180 adults with developmental disabilities to live independently and be financially self-sufficient through job coaching and placement, and living skill training.	\$ 15,000
Community Bridges	236 Santa Cruz Ave.	Aptos	CA	95003	USA	509 (a) (1)	Silicon Valley Impact Grants	Integrating cultural values, child development practices and experiential education for the academic and social growth of low-income children and their families.	\$ 15,000
Community Gatepath	875 STANTON RD	BURLINGAME	CA	94010-1403	USA	509 (a) (1)	Silicon Valley Impact Grants	Employing individuals with disabilities at jobs of their choice in the community.	\$ 15,000
Community Housing Partnership	280 Turk Street	SAN FRANCISCO	CA	94102	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing vocational opportunities and on-the-job training to assist formerly homeless persons to re-enter the workforce and increase their economic self-sufficiency.	\$ 15,000
Community Resources for Science	1375 Ada Street	Berkeley	CA	94702	USA	509 (a) (1)	Silicon Valley Impact Grants	Expanding effective science role model volunteer program to meet demand in new school districts.	\$ 15,000
Community School of Music and Arts	230 San Antonio Circle	Mountain View	CA	94040	USA	509 (a) (1)	Silicon Valley Impact Grants	Teaching 3,000 public elementary school students visual art and music with a weekly, sequential, standards-based curriculum.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Community Solutions for Children, Families & Individuals, Inc.	16264 Church Street, #103	MORGAN HILL	CA	95037	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing 24/7 crisis intervention, advocacy, and support for child victims of sexual assault and preventing future child abuse by educating children of methods that will contribute to keeping them safe.	\$ 15,000
Community Voice Mail National	2901 3RD AVE STE 100	SEATTLE	WA	98121-1037	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Providing tens of thousands of low-income people with free voicemail and access to critical and timely information, thus linking them to jobs, housing and financial stability.	\$ 1,950,000
Crisis Support Services of Alameda County	P.O. Box 3120	Oakland	CA	94609	USA	509 (a) (1)	Silicon Valley Impact Grants	Teaching young people about depression and suicide prevention by giving them the information, skills and resources to access help when either they or a friend is feeling hopeless and at-risk for self destructive behavior.	\$ 15,000
Diabetes Society	1165 Lincoln Avenue, Suite 300	SAN JOSE	CA	95125	USA	509 (a) (1)	Silicon Valley Impact Grants	Training ten bilingual/bicultural Hispanic/Latino health care professionals as diabetes educators for the growing population of Hispanic/Latino individuals with, or at risk for diabetes.	\$ 15,000
Education Collaborative for Greater Boston, Inc.	281 Winter Street	Waltham	MA	2451	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Providing access to high quality teacher-developed online professional development.	\$ 25,888
Episcopal Community Services of San Francisco	165 8TH ST FL 3	SAN FRANCISCO	CA	94103-2726	USA	509 (a) (1)	Silicon Valley Impact Grants	Helping homeless individuals with job skills/job counseling, and job training.	\$ 15,000
Family Resources International (FRI)	15040 Encina Court	Saratoga	CA	95070	USA	509 (a) (1)	Silicon Valley Impact Grants	Creating a culturally and linguistically competent version of Celebrating Families! for Spanish speaking families in Santa Clara County (SCC)	\$ 15,000
Family Service Agency of San Mateo County	24 Second Avenue	San Mateo	CA	94401	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing vibrant and enriching learning opportunities for disadvantaged children, ensuring they can compete in the 21st century.	\$ 15,000
Farallones Marine Sanctuary Association	The Presidio, 991 Marine Drive	San Francisco	CA	94129	USA	509 (a) (1)	Silicon Valley Impact Grants	Inspiring youth to become ocean stewards and engaging them in marine sciences	\$ 15,000
Film Arts Foundation	145 NINTH ST 1ST FLR	San Francisco	CA	94103-2636	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing low-income and disenfranchised youth with media education and media literacy skills.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Food Bank of Central & Eastern North Carolina	3808 TARHEEL DR	RALEIGH	NC	27609-7521	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Reaching Out to Hungry Seniors.	\$ 20,000
Futures for Kids, Inc.	800 St. Mary's Street, Suite 304	RALEIGH	NC	27605	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Connecting students to the people and resources that will reinforce the relevance of their education	\$ 30,000
Girls Incorporated of Alameda County	13866 E 14th Street	San Leandro	CA	94578-2538	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing hands-on math, science, and technology education for underserved girls in grades 3-7 in Alameda County.	\$ 15,000
Give2Asia	465 CALIFORNIA ST 9TH FLR	SAN FRANCISCO	CA	94104-1832	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Providing disaster relief activities for China.	\$ 19,000
Give2Asia	465 CALIFORNIA ST 9TH FLR	SAN FRANCISCO	CA	94104-1832	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Rebuilding a school	\$ 11,000
Habitat for Humanity East Bay	2619 BROADWAY #205	OAKLAND	CA	94612-3107	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 26,900
Habitat for Humanity- North Central Georgia	814 Mimosa Blvd. Bldg. C	Roswell	GA	30075-4410	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 14,700
Habitat for Humanity- North Central Georgia	814 Mimosa Blvd. Bldg. C	Roswell	GA	30075-4410	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 14,250
Habitat for Humanity of Greater Indianapolis, Inc.	PO BOX 1252	INDIANAPOLIS	IN	46206-1252	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 10,500
Habitat for Humanity of Williamson Co TN	7115 Bakers Bridge Ave	Brentwood	TN	37027	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 19,000
Habitat for Humanity of Wake County, Inc	2420 Raleigh Blvd	RALEIGH	NC	27604	USA	509 (a) (1)	Habitat For Humanity Build Grant Request	Providing affordable housing in the area	\$ 10,950
Huckleberry Youth Programs	3310 GEARY BLVD	San Francisco	CA	94118-3324	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing health prevention programs to San Francisco at-risk youth.	\$ 15,000
Imagine Supported Living Services	1385 41ST AVE STE A	CAPITOLA	CA	95010-3930	USA	509 (a) (1)	Silicon Valley Impact Grants	Finding meaningful employment...one person at a time!	\$ 15,000
ImagineNations Group	221 Bay Front Rd.	Pasadena	MD	21122	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Expanding the opportunities for millions of young adults, especially adolescent girls and young women, to gain access to employment and livelihood through a global technology platform (portal) linking networks, within and across countries	\$ 500,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Industry Initiatives for Science & Math Education	PO Box 58059, MS WO	Santa Clara	CA	95052-8059	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing K-12 teachers the skills and industry exposure they need to update their curriculum and motivate their students to pursue careers in science, technology, engineering or math (STEM).	\$ 15,000
Jewish Vocational and Career Counseling Service	225 Bush Street, Suite 400	SAN FRANCISCO	CA	94104	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing job placement services to 85 adults with disabilities to successfully gain employment and move towards economic self-sufficiency.	\$ 15,000
Juma Ventures	131 Steuart Street, Suite 201	San Francisco	CA	94105	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing access to college through jobs, financial literacy education, asset building services, and college/career prep.	\$ 15,000
Junior Achievement of Silicon Valley & Monterey Bay, Inc.	3150 DE LA CRUZ BLVD STE 103	Santa Clara	CA	95054-2407	USA	509 (a) (1)	Silicon Valley Impact Grants	Teaching elementary school students through Junior Achievement's volunteer led business, economic education and workforce readiness programs with priority on high need students	\$ 15,000
Kara, Inc.	457 KINGSLEY AVE	PALO ALTO	CA	94301-3222	USA	509 (a) (1)	Silicon Valley Impact Grants	Supporting 20 families and 29 schools in the wake of a traumatic loss, reaching over 400 individuals with crisis intervention and grief support.	\$ 15,000
Lucy Daniels Center for Early Childhood	9003 Weston Parkway	Cary	NC	27513-2201	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Providing online access to childhood social and emotional development knowledge to parents and childcare professionals everywhere	\$ 30,000
Marine Science Institute	500 DISCOVERY PKWY	Redwood City	CA	94063-4746	USA	509 (a) (1)	Silicon Valley Impact Grants	Sparking an interest in science in underserved K-12 South and East Bay students	\$ 15,000
Manposas's Art	P O Box 2784	Santa Cruz	CA	95063	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing after-school art and leadership development programs and mentor relationships to 125 at-risk youth	\$ 15,000
MIND Research Institute	3631 S. Harbor Blvd., Suite 200	Santa Ana	CA	92704	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Converting to a fully web-deliverable platform to enable the unlimited scale-up of the MIND Research Institute's K-12 math education programming so that hundreds of thousands of students and beyond can benefit	\$ 500,000
Mission Science Workshop	3750 18th Street	San Francisco	CA	94114	USA	509 (a) (1)	Silicon Valley Impact Grants	Refining and improving the process of teaching science curriculums	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
MK Level Playing Field Institute	543 HOWARD ST FLOOR 5	San Francisco	CA	94105-3015	USA	509 (a) (1)	Silicon Valley Impact Grants	Increasing the number of talented underrepresented students of color seeking college degrees and careers in science, technology, engineering, and math-related fields.	\$ 15,000
Morgan Autism Center	2280 Kenwood Ave.	San Jose	CA	95128	USA	509 (a) (1)	Silicon Valley Impact Grants	Offering school districts "train the trainer" workshop programs to train teachers on best practices including Morgan Autism Model to help the large influx of autistic children, teachers can train others and ultimately help thousands of children.	\$ 15,000
Museum of Science	SCIENCE PARK	BOSTON	MA	02114-1099	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Integrating engineering and technology skills into elementary school lessons	\$ 250,000
National Engineers Week Foundation	265 Oakwood Circle	Martinez	CA	94553	USA	509 (a) (1)	Silicon Valley Impact Grants	Helping to bridge the digital divide in economically challenged schools.	\$ 15,000
NC Business Committee for Education	Office of the Governor, 20301 Mall Service Center	Raleigh	NC	27699	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Provide interactive web-based resources to support NCBCE mission	\$ 12,000
New Leaders, Inc.	1904 Franklin Street, Suite 250	Oakland	CA	94612	USA	509 (a) (1)	Silicon Valley Impact Grants	Ensuring high levels of student achievement by attracting, preparing, and supporting the next generation of outstanding leaders for the Bay Area's urban public schools.	\$ 15,000
Northern California Presbyterian Homes & Services Foundation	1525 POST ST	SAN FRANCISCO	CA	94109-6567	USA	509 (a) (1)	Silicon Valley Impact Grants	To provide hundreds of low-income seniors with access to community health and medical care, enabling them to remain independent for as long as possible.	\$ 15,000
Northern California Public Broadcasting, Inc.	2601 Marinposa Street	San Francisco	CA	94110	USA	509 (a) (1)	Silicon Valley Impact Grants	Enhancing arts education programs at K-12 schools with educational resources and materials in conjunction with core curriculum, professional development trainings for educators, and visiting artists.	\$ 15,000
Nurse Managed Centers c/o The Tower Foundation	1 WASHINGTON SQ	SAN JOSE	CA	95192-0256	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing better continuity of care and care review to over 2500 patients annually in multiple settings.	\$ 15,000
Oakland Asian Students Educational Services (OASES)	196 10th St.	Oakland	CA	94607	USA	509 (a) (1)	Silicon Valley Impact Grants	Empowering low-income youth in Oakland through creative expression.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Omega Boys Club	1060 TENNESSEE STREET	San Francisco	CA	94107-3016	USA	509 (a) (1)	Silicon Valley Impact Grants	Developing academic, life and leadership skills of at-risk youth, including preparing for entering and graduating from college.	\$ 15,000
O'Neill Sea Odyssey	2222 East Cliff Drive #2222	Santa Cruz	CA	95062	USA	509 (a) (1)	Silicon Valley Impact Grants	Watershed-to-the-sea science and education for disadvantaged youth	\$ 15,000
Parents Helping Parents Inc.	3041 Olcott Street	Santa Clara	CA	95054	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing children with special needs access to educational opportunities using assistive technology designed to augment their functionality and remove the barriers to success caused by their special needs.	\$ 15,000
Performing Arts Workshop, Inc.	1661 Tennessee Street, Unit 3-O	San Francisco	CA	94107	USA	509 (a) (1)	Silicon Valley Impact Grants	Improving the overall academic performance and critical thinking skills of 'at-risk' youth through the arts.	\$ 15,000
Project HIRED	1401 Parkmoor Avenue, Suite 125	San Jose	CA	95126	USA	509 (a) (1)	Silicon Valley Impact Grants	Expanding online and classroom training opportunities for 250 or more disabled job seekers in the Bay Area.	\$ 15,000
Refugee Transitions	2647 International Blvd, Suite 204	Oakland	CA	94601	USA	509 (a) (1)	Silicon Valley Impact Grants	Helping 80 refugee youth succeed academically and develop healthy relationships with adult role models.	\$ 15,000
Research Institute for Learning and Development	125 HARTWELL AVE	LEXINGTON	MA	02421-3100	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Implementing a follow-up program that develops a model for training mentor teachers in strategy instruction and creates a self-sustaining program that can be replicated in other school systems nationwide.	\$ 25,000
RotacCare Bay Area, Inc.	P. O. Box 187	Gilroy	CA	95021-0187	USA	509 (a) (1)	Silicon Valley Impact Grants	Supporting of pharmaceuticals and medical supplies for use in direct patient care.	\$ 15,000
San Jose Multicultural Artists Guild	1700 ALUM ROCK AVE, Suite 265	SAN JOSE	CA	95116-1301	USA	509 (a) (1)	Silicon Valley Impact Grants	Engaging young people in cultural diversity and the arts.	\$ 15,000
Santa Cruz Women's Health Center	250 Locust St.	Santa Cruz	CA	95060	USA	509 (a) (1)	Silicon Valley Impact Grants	Improving the health status of low-income women and children by expanding our capacity to efficiently schedule regular medical appointments.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Santa Cruz/Silicon Valley New Teacher Project (SC/SVNTF)	10420 Bubb Road	Cupertino	CA	95014-4148	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing a high quality induction program to meet the unique needs of novice secondary teachers in partner districts and charter schools increasing teacher effectiveness and student achievement.	\$ 15,000
Save San Francisco Bay Association	350 Frank Ogawa Plaza, Suite 900	OAKLAND	CA	94612-2016	USA	509 (a) (1)	Silicon Valley Impact Grants	Subsidizing 200 students' participation in Save The Bay's Watershed Education Program series, including an in-class session, on-the-water canoe trip, wetlands restoration activity, and teacher tools.	\$ 15,000
Save the Children Federation, Inc.	54 Wilton Rd.	WESTPORT	CT	06880-3108	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Helping children in southern California recover from the wildfires	\$ 250,000
Schallenberger Elem School	1280 Koch Ln	San Jose	CA	95125	USA	509 (a) (1)	Global/US-Based Impact Grant Program	General Support/Matching	\$ 1,000
School Health Clinics of Santa Clara County	5671 Santa Teresa Blvd, Suite 105	San Jose	CA	95123	USA	509 (a) (1)	Silicon Valley Impact Grants	Primary health care services will be provided to an increased number of low-income children of San Jose.	\$ 15,000
Shanti Project, Inc.	730 POLK ST	SAN FRANCISCO	CA	94109-7813	USA	509 (a) (1)	Silicon Valley Impact Grants	Training "ordinary" citizens to provide extraordinary support to people with life threatening illnesses	\$ 15,000
Shodor	300 West Morgan Street, Suite 1150	DURHAM	NC	27701-0000	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Encouraging students, especially young women and other underrepresented minorities, to excel in science, technology, engineering, and mathematics through computational science education.	\$ 36,000
Silicon Valley Children's Fund	4525 Union Avenue	San Jose	CA	95124-3530	USA	509 (a) (1)	Silicon Valley Impact Grants	Raising foster youth reading and math literacy skills to grade level	\$ 15,000
SJB Child Development Centers	1945 Terilyn Avenue	San Jose	CA	95122	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing health screenings for a minimum of 500 underprivileged preschool age children. (dental, vision, weight and height)	\$ 15,000
South Bay Children's Medical Center	15495 LOS GATOS BLVD STE F	Los Gatos	CA	95032-2544	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing access to free and low-cost health care for all children in Santa Clara County.	\$ 15,000
Summer Search	111 W Saint John Street, Suite 888	San Jose	CA	95113	USA	509 (a) (1)	Silicon Valley Impact Grants	Mentoring for 90 low-income Silicon Valley youth, helping them gain self-awareness, take personal responsibility, and unlock their potential.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
Tapstry Arts San Jose, Inc.	255 N Market Street, Suite 124	San Jose	CA	95110-2448	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing elementary school children with multicultural arts education.	\$ 15,000
Teach For America - Bay Area	101 New Montgomery St., 5th Floor	San Francisco	CA	94105	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing San Jose's most underserved students with excellent teachers while developing Teach For America's force of alumni leaders who are working to reform education.	\$ 15,000
Teen Pregnancy Coalition of San Mateo County	703 WOODSIDE RD STE 7	REDWOOD CITY	CA	94061-3765	USA	509 (a) (1)	Silicon Valley Impact Grants	Educating high-risk youth about pregnancy and STD prevention	\$ 15,000
The Art of Yoga Project	821 Waverly Street	Palo Alto	CA	94301	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing yoga and art therapy training for 1000 girls at the MJK Camp for Girls at the San Mateo Juvenile Hall.	\$ 15,000
The Carroll Center for the Blind	770 Centre Street	NEWTON	MA	02458-2597	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	expanding our online courses and our webpresence	\$ 20,000
The Family School	3101 Mission Street ste 101	San Francisco	CA	94110	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing employment training and job placement services for low-income adults.	\$ 15,000
The Imagine Bus Project	608 Noe Street	SAN FRANCISCO	CA	94114-2551	USA	509 (a) (1)	Silicon Valley Impact Grants	Incorporating art education into literacy programs for at-risk, low-income youth.	\$ 15,000
The Regents of the University of California	1156 High Street	Santa Cruz	CA	95064	USA	509 (a) (1)	Silicon Valley Impact Grants	Inspiring middle school girls to envision themselves as future engineers. a Cisco Silicon Valley Impact Grant will support the Girls in Engineering program at UCSC, expanding the STEM pipeline with underrepresented populations and encouraging young women	\$ 15,000
The Role Model Program	1922 The Alameda, Suite 217	San Jose	CA	95126	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing under-served youth with the role models, asset development and access to college information required to make college a reality.	\$ 15,000
The Snunit Center for the Advancement of Web Based Learning R. A.	Hebrew University, Givat Ram Campus	Jerusalem	N/A	91904	Israel	Foreign Equivalent of 509(a)(1)	Global/Int'l-Based Impact Grants Program	Providing online financial education for kids and their families	\$ 248,240
Third Street Community Center	160 N 3RD ST	San Jose	CA	95112-5542	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing a comprehensive after school academic and enrichment program for 45 to 55 at-risk children, and providing adult education classes for their parents and/or other interested adults in San Jose.	\$ 15,000

Organization	Address	City	State	Zip	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant Amount
TransAccess	1150 S. Bascom Ave., Suite 7A	SAN JOSE	CA	95128-3509	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing Computer Assistive Technology and Training for Persons with Disabilities	\$ 15,000
Upwardly Global	582 Market St., Suite 1207	San Francisco	CA	94104	USA	509 (a) (1)	Silicon Valley Impact Grants	Enabling 180 professional immigrants to re-enter their careers in the US	\$ 15,000
Women's HIV Program at the University of California, San Francisco	400 Parnassus Avenue, Box 0378, 4th Floor, Room A-429	San Francisco	CA	94143-0378	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing access to comprehensive female-focused care for newly diagnosed or out-of-care HIV+ women and their families.	\$ 15,000
ES Reading	528 Valley Way	Milpitas	CA	95035	USA	509 (a) (1)	Silicon Valley Impact Grants	Developing literacy skills of students from high-need San Jose elementary school	\$ 15,000
Youth and Family Enrichment Services	610 Elm Street, Suite 212	San Carlos	CA	94070	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing health resources, support, and information to San Mateo County youth in an innovative web-based format.	\$ 15,000
Youth Community Service	3800 Middlefield Road	Palo Alto	CA	94303	USA	509 (a) (1)	Silicon Valley Impact Grants	Providing critical youth development, leadership and academic enrichment work with middle school age students at six weekly school-based YCS Service and Leadership Clubs in Ravenswood School District in East Palo Alto and east Menlo Park.	\$ 15,000
Youth Uprising	8711 MACARTHUR BLVD	Oakland	CA	94605-4000	USA	509 (a) (1)	Silicon Valley Impact Grants	Increasing young adults' ability to become competitive and effective leaders within their local community economies.	\$ 15,000
Zeum	221 Fourth Street	San Francisco	CA	94103	USA	509 (a) (1)	Silicon Valley Impact Grants	Building technical, creative, and collaborative skills through multimedia arts- and technology-based field trips to help 600 Bay Area youth to succeed in the classroom and the media-driven workforce	\$ 15,000

\$ 10,741,947

Cisco Systems Foundation

Statement 18**Form 990-PF, Part I, Lines 12 and 26, Column A****Reconciliation of Revenue and Expenses per Audited Financial Statements**

Reconciliation of Revenue per Audited Financial Statements with Revenue Reported on Form 990-PF, Return of Private Foundation	
Total revenue per audited financial statements	\$ (16,482,850)
Amounts included in the audited financial statements but not included on Form 990-PF, Part I, Line 12, Column A:	
Net unrealized loss on investments	21,683,671
Deferred Excise Tax Benefit	247,000
Custodial fees	27,061
Investment management fees	724,343
Total revenue per Form 990-PF, Part I, Line 12, Column A	\$ 6,199,225

The \$16.5 million loss reflects investment market conditions during the twelve months ended 7/31/2008.

Reconciliation of Expenses per Audited Financial Statements with Expenses Reported on Form 990-PF, Return of Private Foundation	
Total expenses per audited financial statements	\$ 10,776,030
Amounts not included in the audited financials statements but included on Form 990-PF, Part I, Line 26, Column A:	
Deferred Excise Tax Benefit	247,000
Custodial fees	27,061
Investment management fees	724,343
Total expenses per Form 990-PF, Part I, Line 26, Column A	\$ 11,774,434

Statement 19**Form 990-PF, Part I, Line 25, Column D****Reconciliation of Grants per Books to Grants per Disbursements for Charitable Purposes**

Grants reported on Form 990-PF, Line 25, Column A	\$ 10,583,160
Grants payable, beginning of year	1,953,351
Grants payable, end of year	(1,794,564)
Grants Reported on Form 990-PF, Line 25, Column D	\$ 10,741,947